

**RESOLUTION TO AMEND THE
GENERAL PURPOSE SCHOOL FUND BUDGET**

Resolution of the Obion County Board of Education to amend the General Purpose School Fund Budget for Fiscal Year Ending June 30, 2013; and for other purposes.

WHEREAS, the General Purpose School Fund Budget for the Fiscal Year Ending June 30, 2013 was approved by the Obion County Board of Education on August 6, 2012 and by the Obion County Commission on August 20, 2012; and

WHEREAS, subsequently, the School System was notified by the Tennessee Department of Education that state funding through the Basic Education Program (BEP) formula for Fiscal Year 2014, which includes increases for salaries, benefits, and insurance, was estimated to decrease by nearly \$250,000; and

WHEREAS, to maintain sound budgeting practices, it has become apparent that it is in the School System's best interest to pay Fiscal Year 2014's note payment prior to June 30, 2013; and

WHEREAS, to offset an expensive textbook adoption series for the 2013 – 2014 school year, funds appropriated and not expended for vocational education textbooks need to be utilized during the current fiscal year for regular instruction textbooks; and

WHEREAS, the General Purpose School Fund Budget must be amended to include said expenditures since all of these additional costs must be accounted for within the General Purpose School Fund.

NOW, THEREFORE, BE IT RESOLVED, that the respective legislative bodies of Obion County, Tennessee, meeting in regular session, amend the General Purpose School Fund as follows:

<u>DECREASE</u>	(beginning fund balance)	
Acct. #39000	Beginning Undesignated Fund Balance	\$ 250,000
	(expenditures)	
Acct. #71000	Instruction	
Acct. #71300	Vocational Education Program	
Acct. #71300-449	Textbooks	20,000
	(expenditures)	
<u>INCREASE</u>	Instruction	
Acct. #71000	Regular Instruction Program	
Acct. #71100	Textbooks	20,000
Acct. #71100-449	Education Debt Service	
Acct. #80000	Principal	
Acct. #82130	Principal on Other Loans Payable	250,000
Acct. #82130-612		

FOR THE BOARD OF EDUCATION:

FOR THE OBION COUNTY COMMISSION:

Brian Rainey
Chairman

Ralph Puckett
Chairman

David W. Huss, Director of Schools
Secretary to the Board

Vollie Boehms
County Clerk

Date

Date

Adopted by the Board of Education of Obion County, Tennessee, this 6th day of May, 2013.

Adopted by the County Commission of Obion County, Tennessee, this _____ day of _____, 2013.

Approved: _____
Benny McGuire
County Mayor